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April 4, 2006

VIA FACSIMILE

The Honorable Jon C. Porter
Chairman
Subcommittee on Federal Workforce
and Agency Organization
B-373A Rayburn House Office Building
Washington, DC 20515

The Honorable Danny K. Davis
Ranking Member
Subcommittee on Federal Workforce
and Agency Organization
511 Ford House Office Building
Washington, DC 20515

Re: The Senior Executives Association on H.R. 1578

Dear Chairman Porter and Representative Davis:

As you know, the Senior Executives Association (SEA) represents the interests of career federal executives in the Senior Executive Service (SES), and those in Senior Level (SL), Scientific and Professional (ST), and equivalent positions. We write concerning the establishment of a Real Estate Investment Trust (REIT) fund in the Thrift Savings Plan (TSP) as outlined in H.R. 1578, and to state that SEA has decided to take no position on this bill.

As a general practice, SEA takes positions on issues that directly affect career Senior Executives and those in equivalent positions, as well as "good government" management issues from time to time. SEA's Board of Directors has considered the REIT issue and has determined that neither does it significantly impact the career executive service nor does it represent a "good government" issue. Thus, we take no position on H.R. 1578.

According to statute, SEA does recommend for appointment one of the members of the Employee Thrift Advisory Council (ETAC). That member participated in a recent resolution opposing, or at least delaying, establishment of a REIT. SEA has full confidence in the ETAC representative we have recommended, and we trust him to exercise his independent judgment on matters coming before ETAC that impact the Thrift Savings Plan. His vote on an issue does not necessarily reflect SEA policy.

We hope this clarifies SEA's position on this matter.

Sincerely,

CAROL A. BONOSARO
President

WILLIAM BRANSFORD
General Counsel

**representing career federal executives since 1980**P.O. Box 44808 • Washington D.C. 20026 • (202) 927-7000 • Fax (202) 927-5192 • www.seniorexecs.org**FACSIMILE TRANSMITTAL SHEET**

TO:	FROM:
The Honorable Jon C. Porter	Mitchel Herckis, Legislative Assistant
Chairman	Senior Executives Association
Subcommittee on the Federal Workforce and Agency Organization	
ATTN: Chad Bungard	
COMPANY:	DATE:
U.S. House of Representatives	4/4/2006
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RE:	TOTAL NO. OF PAGES INCLUDING COVER:
The Senior Executives Association on H.R. 1578	2

☐ URGENT ☒ FOR REVIEW ☐ PLEASE COMMENT ☐ PLEASE REPLY ☐ PLEASE RECYCLE

NOTES/COMMENTS:

Chad,

Please find the attached letter for Chairman Porter and Ranking Member Davis stating that SEA has decided to take no position on the establishment of a Real Estate Investment Trust (REIT) fund in the Thrift Savings Plan (TSP) as outlined in H.R. 1578. Please contact me if you have any questions.

Best regards,
Mitch