

111TH CONGRESS
1ST SESSION

S. _____

To amend chapter 89 of title 5, United States Code, to reform Postal Service retiree health benefits funding, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. CARPER introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To amend chapter 89 of title 5, United States Code, to reform Postal Service retiree health benefits funding, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Postal Service Retiree
5 Health Benefits Funding Reform Act of 2009”.

6 **SEC. 2. GOVERNMENT CONTRIBUTIONS.**

7 Section 8906(g)(2)(A) of title 5, United States Code,
8 is amended by striking “shall through September 30,
9 2016, be paid by the United States Postal Service, and
10 thereafter”.

1 **SEC. 3. POSTAL SERVICE RETIREE HEALTH BENEFITS**
2 **FUND.**

3 Section 8909a of title 5, United States Code, is
4 amended—

5 (1) in the section heading, by striking “**Ben-**
6 **efit**” and inserting “**Benefits**”; and

7 (2) in subsection (d)—

8 (A) in paragraph (2)(B)—

9 (i) by striking “2017” and inserting
10 “2020”; and

11 (ii) by striking “2056” and inserting
12 “2059”;

13 (B) in paragraph (3)—

14 (i) by striking the matter preceding
15 subparagraph (B) and inserting the fol-
16 lowing:

17 “(3)(A) The United States Postal Service shall
18 pay into such Fund—

19 “(i) \$5,400,000,000, not later than Sep-
20 tember 30, 2007;

21 “(ii) \$5,600,000,000, not later than Sep-
22 tember 30, 2008;

23 “(iii) \$1,700,000,000, not later than Sep-
24 tember 30, 2009;

25 “(iv) \$1,700,000,000, not later than Sep-
26 tember 30, 2010;

1 “(v) \$3,100,000,000, not later than Sep-
2 tember 30, 2011;

3 “(vi) \$3,900,000,000, not later than Sep-
4 tember 30, 2012;

5 “(vii) \$4,100,000,000, not later than Sep-
6 tember 30, 2013;

7 “(viii) \$4,300,000,000, not later than Sep-
8 tember 30, 2014;

9 “(ix) \$4,500,000,000, not later than Sep-
10 tember 30, 2015;

11 “(x) \$4,700,000,000, not later than Sep-
12 tember 30, 2016;

13 “(xi) \$4,900,000,000, not later than Sep-
14 tember 30, 2017;

15 “(xii) \$5,100,000,000, not later than Sep-
16 tember 30, 2018; and

17 “(xiii) \$5,300,000,000, not later than Sep-
18 tember 30, 2019.”;

19 (ii) by redesignating subparagraph
20 (B) as subparagraph (C), and inserting
21 after subparagraph (A) the following:

22 “(B) Not later than September 30, 2009,
23 and by September 30 of each succeeding year
24 through 2019, the United States Postal Service

1 shall pay into such Fund the net present value
2 computed under paragraph (1).”; and

3 (iii) in subparagraph (C) (as redesignated
4 in this subparagraph), by striking
5 “2017” and inserting “2020”; and

6 (C) in paragraph 4, by striking “financial
7 reporting under subchapter II of chapter 35 of
8 title 31” and inserting “valuations under chap-
9 ter 84”.

10 **SEC. 4. TEMPORARY INCREASE TO POSTAL SERVICE BOR-**
11 **ROWING LIMITATIONS.**

12 (a) IN GENERAL.—For fiscal years 2009 and 2010,
13 section 2005(a) of title 39, United States Code, shall be
14 applied by substituting “\$5,000,000,000” for the limita-
15 tion specified in paragraph (1).

16 (b) MAXIMUM AMOUNT LIMITATION AND REPAY-
17 MENT.—Any amount borrowed under the increase in bor-
18 rowing authority provided under subsection (a) of this sec-
19 tion—

20 (1) shall not apply to the maximum amount al-
21 lowable under section 2005(a)(2) of title 39, United
22 States Code; and

23 (2) shall be repaid by the Postal Service to the
24 United States Treasury by not later than the end of
25 fiscal year 2019.

1 **SEC. 5. EFFECTIVE DATE AND APPLICATION.**

2 (a) IN GENERAL.—This Act, including the amend-
3 ments made by this Act, shall be effective as of October
4 1, 2008.

5 (b) APPLICATION TO FISCAL YEAR 2009 PAY-
6 MENTS.—Any payments made by the Postal Service under
7 section 8906(g)(2)(A) of title 5, United States Code, for
8 which the Postal Service is not obligated to pay by reason
9 of the amendment made by section 2 of this Act shall be
10 credited against the payments due by September 30, 2009,
11 under section 8909a(d)(3) of title 5, United States Code,
12 as amended by this Act.